

## Press Release

### Wohlenberg – Focussing on the future - with a new location concept

The Wohlenberg –Bauman Group agreed on a new locational concept. By this concept the new structuring of the company group, already started in 2008, will be completed. Main issue of the new concept is the locational shifting of the Hannover production to the company sites in Verden and Solms which locations were considerably strengthened during the recent years.

After the Wohlenberg high-speed guillotine production had already been farmed-out during the last year, the remaining production will now also be relocated until the end of this year. Processes as for the preassembly and components production for three-knife trimmers, currently still with Wohlenberg Schneidesysteme GmbH in Hannover, will now be bundled at the Verden location. Thus the overall responsibility for the production range 'perfect binding' lies solely with the Wohlenberg Buchbindesysteme GmbH in Verden. This opens up new chances for further development measures and for an even more efficient configuration of the perfect binding system production. The Verden site which got started in 2007, and was particularly designed to suit the requirement of a modern perfect binding production, is the right place to generate further rationalisation potentials.

The overall responsibility for the 'cutting' product-range will, in the future, be with Baumann Maschinenbau Solms GmbH & Co.KG, which company did already assume the distribution of the Wohlenberg high-speed guillotine sales during DRUPA 2008. Baumann Maschinenbau will also further coordinate the activities of the Wohlenberg Schneidesysteme GmbH, concentrating primarily on the spare parts service for the Wohlenberg high-speed guillotines which are in use on the market. This will ensure a sustainable and long-term spare parts supply, also for old Wohlenberg high speed guillotines. The advantage of the new concept under the lead of Baumann Maschinenbau Solms GmbH & Co. KG is, that customers, dealers and representatives will benefit from the bundled core competence concentrated on one site. Quick support in all cases of cutting is therefore guaranteed.

The members of the partner firms are convinced that the now initiated focussing on the core competences, i.e. 'Perfect binding and Cutting' at the two main sites in Verden and Solms will contribute to the further stabilization of the Wohlenberg and Baumann trade marks. Bundling the system competence on the respective location will ease the communication between customers, representatives and dealer's und further improve the quality of technical support and other services.

The realisation of this new final structuring which the Wohlenberg/Baumann Group now decided upon, will involve an even more efficient use of the existing capacities. The Group is this way optimally adapted to the changing framework of a turbulent market environment – a pre-condition for a further positive company's performance.

Frankfurt May 28, 2009